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NEWS RELEASE

April 29, 2015

CSE: AYD

Aydon Income Properties, Inc. Announces Closing of C\$240,000 Non-Brokered Private Placement

VANCOUVER, BRITISH COLUMBIA – (April 29th, 2015) – AYDON INCOME PROPERTIES, INC. (“Aydon” or the “Company”) (CSE: AYD), is pleased to report that it has now closed the non-brokered private placement as announced on April 8th, 2015, which has been oversubscribed by nearly \$40,000. Accordingly, the Company will issue 3,417,467 units (“Units”) consisting of one common share and one non-transferable share purchase warrant (“Warrant”) at a price of \$0.07 per unit, for total proceeds of \$239,222.69. Each Warrant is exercisable for two years and entitles the holder to purchase one additional common share of the Company at a price of \$0.12 if exercised during the first year or \$0.15 if exercised during the second year after the date of closing.

All securities issued are subject to a statutory four month hold period expiring on August 31, 2015. The net proceeds from this Placement will be used for general working capital purposes.

About Aydon Income Properties, Inc.:

Aydon Income Properties, Inc. is a real estate investment & development company targeting income-producing properties in select areas of the United States and Canada. Our aim is to capitalize on the recovery in the real estate market by acquiring quality assets at prices below replacement cost in prime residential neighbourhoods that can be turned around or made more profitable through rehabilitation and marketing programs designed to maximize occupancy and boost rents. For more information about the Company, please visit: www.aydonproperties.com.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD

Vid Wadhvani, Chairman & COO

Forward-Looking Statement:

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions, dependence upon regulatory and shareholder approvals, the execution of definitive documentation and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise.